

FREQUENTLY ASKED QUESTIONS (FAQs) - EDUCATION LOAN (VIDYA TURANT)

1) What is the purpose of this Loan?

To provide hassle free education loan to meritorious students who are pursuing their higher studies in select institutions viz., Selected IIMs/IITs/NITs/IISc /ISB (Hyderabad & Mohali) and other reputed institutes.

2) Who are eligible for the loan?

Indian Nationals.

3) What is the Rate of Interest?

[Click here for Rate of Interest](#)

4) How much is my contribution (Margin) towards the loan?

Up to Rs. 4.00 lakhs - Nil
Loan above Rs. 4.00 lakhs - 5%.
Scholarship/assistantship will be included in margin

5) What are the Repayment conditions for the Education Loan?

Repayment of the loan will be in equated monthly Installments up to a maximum of 15 years excluding the moratorium period (i.e., course period plus one year).

To know more about this product, [click here](#)